

**BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY**

Meeting Date: Wed., March 15, 2006

Division: BOCC

Bulk Item: Yes ☐ No ☒

Department: Commissioner David Rice, District 4

Staff Contact Person: Tamara Lundstrom

AGENDA ITEM WORDING: Approval of Resolution to Governor Bush, Cabinet, and Florida Legislature urging use of hurricane-generated revenue windfall to provide relief to Florida homeowners from expected \$1.5 billion assessment.

ITEM BACKGROUND: Citizens Property Insurance Co. has a current debt of \$1.3 billion dollars due to losses from last hurricane season and is assessing Florida property owners at extremely high rates to offset the debt. The relief could be provided to property owners in the form of a direct rebate of their assessments.

PREVIOUS RELEVANT BOCC ACTION:

CONTRACT/AGREEMENT CHANGES:

STAFF RECOMMENDATIONS:

TOTAL COST: _____

BUDGETED: Yes ☐ No ☐

COST TO COUNTY: _____

SOURCE OF FUNDS: _____

REVENUE PRODUCING: Yes ☐ No ☐ **AMOUNT PER MONTH** _____ **Year** _____

APPROVED BY: County Atty ☐ OMB/Purchasing ☐ Risk Management ☐

DIVISION DIRECTOR APPROVAL:

David P. Rice
(David P. Rice, Commissioner)

DOCUMENTATION: Included ☒ Not Required ☐

DISPOSITION: _____

AGENDA ITEM # _____